





Shelby NotkinChairman

CHAIRMAN'S MESSAGE

I am pleased to announce that I began my term as the new Chair of the Music Center Foundation on April 1, 2021. This is an exciting time at The Music Center of Los Angeles County. We are finally getting back to live performances after 18 months of closure. The Music Center Foundation had an extraordinary fiscal year, which ended on March 31, 2021. Our endowment portfolio was up substantially, exceeding our benchmarks, and we distributed over \$10 million to our constituents, The Music Center, and its Resident Companies. We have been helpful and supportive during this difficult time and are now looking ahead with renewed energy.

The Music Center Foundation continues to focus on our core mission of helping The Music Center and its Resident Companies build and grow their endowments. We continue to be successful in securing new gifts, even in this difficult time. Over the past five years, the MCF has secured over \$25 million in new endowment gifts from cash gifts and irrevocable pledges. Over that same time, our core endowment fund has grown from \$140 million to \$187 million after the annual distributions to The Music Center and its Resident Companies, as a result of new gifts and our investment performance.

We reflect on the past year with appreciation for the service of four of our directors who have retired from the MCF Board. They are Dan Ewell, our past Chair, Sarah Ketterer, our past Investment Committee Chair, Susan Schnabel, and Steve Hinchliffe, a past Vice Chair. We also remember our long serving director and Secretary/Treasurer of the Board, Stuart M. Ketchum, who passed away in 2020.

As we look ahead to 2022, we are excited that the venues are opening and live performances on campus are returning. We will continue to support our constituents residing at The Music Center of Los Angeles County in every way possible. **Our commitment to build and grow the endowments on campus will continue to be our mission.** The Music Center Foundation exists to empower The Music Center and its Resident Companies with security and the opportunity to innovate.

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The Music Center Foundation was established in 1973 to provide endowment support

to The Music Center/Performing

Arts Center of Los Angeles, its

educational activities, dance

programs and Resident Companies.



STEVEN LLANUSA AND GLENN MIYA

STORY

Steven Llanusa and Dr. Glenn Miya met on campus at UCLA and together nourished a love for the performing arts that extended into their family and then to a legacy they are leaving for those who follow. When they decided to leave a bequest that will support both the Los Angeles Philharmonic (LA Phil) and Center Theatre Group (CTG), they were directed to the Music Center Foundation (MCF). They were pleased that the Foundation could help them establish an endowment to benefit multiple Resident Companies with one bequest.

Steven is a fifth-grade teacher and has been a member of the school board. Glenn specializes in pediatrics and internal medicine. These two native Angelenos have a wonderful story of how they, and their three boys, who are now young men, have enjoyed music and theater at LA Phil and CTG.

Steven's love for theater began at a young age when he attended the free Shakespeare plays at The Ford. Glenn started later and told us that when he met Steven, he wanted to impress him with his theater experience and talked about *West Side Story*. It turned out that was his only theater experience and it provided a good laugh. They have certainly made up for that with many, many experiences together at CTG. They enjoy the plays developed by CTG, as well as the traveling Broadway shows. They prefer to see the plays at the Ahmanson, Taper, and Kirk Douglas theaters rather than traveling to other cities to see live theater performances.

Steven and Glenn adopted their three sons after fostering them for two years. Together, they began enjoying LA Phil by taking their boys to youth concerts. While there, the program listed other performances that were interesting to them. They started to attend other concerts on their own. When summer came, the Hollywood Bowl became another amazing venue for a family outing. One special memory was attending *The Sound of Music Sing-Along* and having their boys and their niece chosen in the costume contest and getting to go on stage with Debbie Reynolds. The Hollywood Bowl has been such an important part of their family life that they intend to make an additional gift to name a box at the Bowl in honor of their family. The family also continues to attend performances at The Ford, which has created many treasured family memories.

Over the years, they have enjoyed the opportunities to see many brilliant productions and concerts. Because they are

donors to both LA Phil and CTG, they have been able to meet cast members and stars of numerous plays and several of the performers at LA Phil concerts. Steven and Glenn particularly enjoy the opening night parties at CTG. They have become active with each of the organizations. Steven participated in the Theater Immersion Program for L.A. County teachers and they both have been involved members of LA Phil's Ambassador program. One of the great benefits has been the time spent with the kind people they have met who also share a passion for these performing arts.

Steven and Glenn stated that CTG and LA Phil have been such a large and wonderful part of their lives that they wanted them to be a part of their legacy as well. They came to the MCF to help structure a bequest that will establish two endowment funds with one gift. The MCF will steward these endowments on their behalf to support programs at the Hollywood Bowl, The Ford, LA Phil, and CTG.

Their hope for the future is that CTG will continue to be a focal point for theater in L.A. and enhance programs that support development of theatrical production in L.A. They want to see CTG continue to support education and the educators in the community. As for LA Phil, they hope The Ford can be expanded to become a cultural center for L.A. They also hope they continue to emphasize programs for youth such as youth concerts and YOLA.

Steven and Glenn have enjoyed LA Phil and CTG with their family for many years. Now they have established endowments that will provide support for many families to enjoy these performances in the future.





\$50MM

Distributions to The Music Center and the Resident Companies over the past five years



\$500,000 Annually

Annual distribution to support education at The Music Center



\$25MM

In new gifts the MCF received in the past five years



Multigenerational Families

Enhance your estate planning and move assets to the next generation



2X

The General Endowment fund has doubled in the past 10 years



Donors can support multiple programs with one easy gift

\$65,000 in 2021

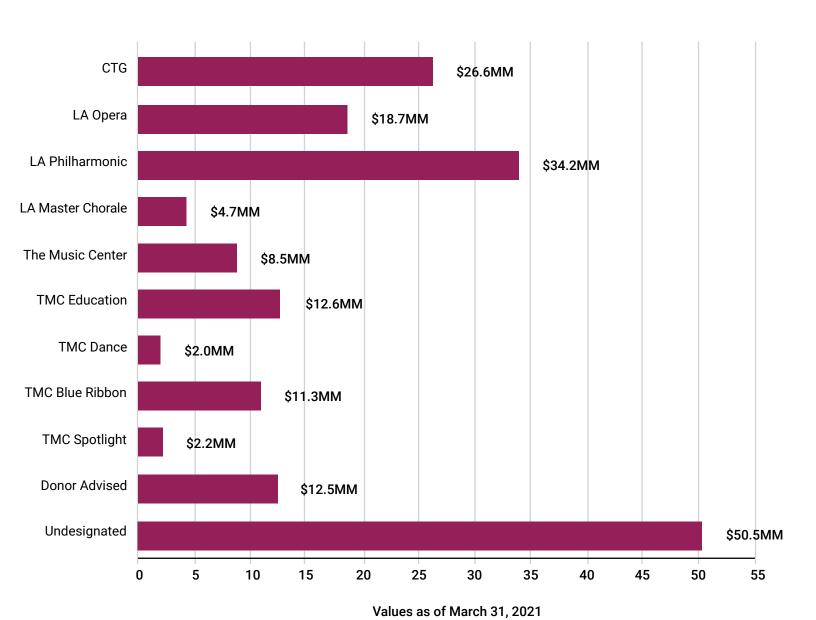
Annual distribution to The Music Center's Spotlight program, which offers performing arts scholarships and artistic development for high school students



— <u>·——</u> Flexibility

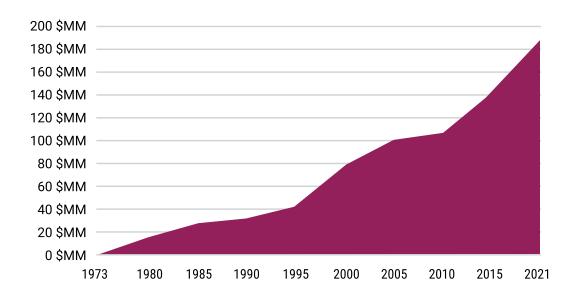
Create a donor advised endowment at the MCF



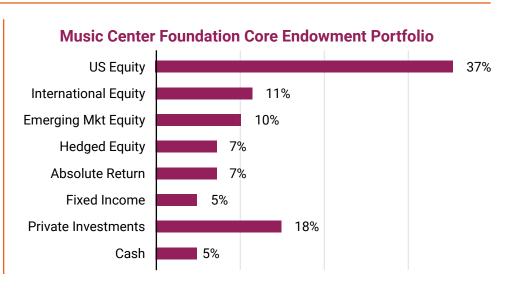




The portfolio is managed by a 13 member investment committee comprised of seasoned investment management professionals with the guidance of our investment advisor, Monticello Associates.



- The average annual total return for the past 10 years is 9.7%
- As of March 31, 2021, the one year return is 45%
- Our target return is 5% to cover distributions, plus 1/2% to cover expenses, adjusted for inflation





The opportunity to create a legacy that will support performing arts in Los Angeles and the organizations that mean so much to you and your family.

There are many ways to establish an endowment through planned giving:



Endowment Agreement:

Establish a named endowment and leave a gift in your will or trust. You may consider an irrevocable pledge to get current benefits for your commitment.



Gift with income for life:

Make a gift and retain the benefit of the income from the assets for life. You may also get current tax benefits as well.



Reduce taxes for the transfer of family wealth:

Establish a trust that provides current payments to build an endowment fund with the principal returning to your family after a period of years.

Explore creative solutions with Philanthropic Estate Planning, focusing on taking care of you for your lifetime, providing for those close to your heart (family and heirs), and controlling more of what is left over to be directed to provide enduring support for the performing arts in Los Angeles.

Your Goal	Type of Gift	This Gift	Your Benefits
Make a commitment to leave a gift while retaining control of assets during life	Bequest through will or trust confirmed with an Endowment Agreement	Establish an Endowment Fund and make a provision in your will or trust for the bequest	Establish an endowment. No requirement for a current gift. Full use and control of your assets during life
Make a bequest with assets that provide the greatest tax benefit	Bequest from retirement assets such as IRAs, 401(k)s, etc.	Name the MCF as a beneficiary of your retirement plan	Avoid Federal and State income tax on these assets and pass more efficient assets on to heirs; establish an endowment
Make a gift that provides you with a fixed payment for life	Charitable Gift Annuity	Donate cash or appreciated securities to the MCF and sign an agreement to get a lifetime annuity	Tax deduction, attractive rate of return, tax-favored payments for life, reduction of capital gains tax on appreciated assets; establish an endowment
Make a gift and retain income from the assets	Charitable Remainder Trust (CRT)	We can assist with your creation of a CRT, which you fund with cash or appreciated assets	Tax deduction, income for life or a fixed term, diversification of assets, avoid or defer capital gains tax; establish an endowment with the remainder
Establish a large endowment with a small investment	Life Insurance	Make the MCF the owner and beneficiary of an existing or new policy	Establish a significant endowment fund. Tax deduction for the value of the policy or gifts made to pay the premiums
Make a gift and enhance the transfer of assets to heirs	Charitable Lead Trust (CLT)	We can assist you in creating your CLT, which you will fund with assets you expect to grow significantly	Current funding to build your endowment. Reduce or eliminate gift and estate tax; possible income tax deduction

How to Make



\$2,500,000 and higher

Norman & Dorothy B. Chandler - CTG, TMC F. Patrick Burns - CTG, LA Phil NEA Challenge Grant - CTG, TMC, LA Phil

Frank Sherwood - TMC

\$1,000,000 to \$2,249,999

Ahmanson Foundation - CTG, TMC Education

Bank of America - WDCH Programs

Linda & Maynard Brittan - Opera, LA Phil, CTG, TMC Dance

Linda L. Brown Family - LA Phil, CTG

Laurence E. Deutsch - Opera

Laurence Field - LA Phil

Reese & Doris Gothie - LA Phil

Joan & John Hotchkis - LA Phil, Opera, TMC Capital

H. Kirkland & Yuri Long Jones - Opera, LA Phil

Jill & Curtis Kaufman Family Fund - TMC Education

Dona & Dwight Kendall - BRCF

W. M Keck Foundation - LA Phil/WDCH

Sadie & Norman Lee - CTG, Opera

Martin Massman - CTG

Robert Olsen - TMC, Master Chorale, LA Phil

Beatrix Finston Padway - LA Phil, Opera

Jeanne & H. Russell Smith - LA Phil

Eva & Marc Stern - Opera

Medford Stone Charitable Trust - MCF

John S. Surabian, Jr. - CTG

\$500,000 to \$999,999

Caroline Leonetti Ahmanson - TMC Education

Annenberg Foundation - BRCF, TMC Education

Abbott L. Brown Family - LA Phil, Master Chorale, Donor Advised

Elizabeth Hofert Daily - Donor Advised

Gordon Davidson Tribute Fund - CTG

James A. Doolittle - TMC Dance

Doris Duke Charitable Foundation - CTG

Maxine Dunitz - BRCF

Gertrude & Arthur Friedman - LA Phil

Garrett Corporation - LA Phil

William Randolph Hearst Foundation - CTG, TMC Education

Elizabeth Bixby Janeway Foundation - LA Phil

Judith & Stephen Krantz - BRCF

Dorothy & Allen Lay - LA Phil

Renee & Meyer Luskin - CTG

Peter Mauk & Doyce Nunis - LA Phil

Michele Mohring & Dudley Rauch - Master Chorale

Olive M. McDuffee Trust - LA Phil, MCF

Washington Mutual - TMC Education

\$250,000 to \$499,999

Ann & Martin Albert - LA Phil

Gizella L. Allen - LA Phil

Lila & Roy Ash - Opera

Carol & Normand Brewer - Opera

Richard D. Colburn - LA Phil

Nancy Cook - Opera

Feintech Family Foundation - Opera, LA Phil

Eva & William Fremont - LA Phil

Carolyn Dirks/James B. Gould Foundation - TMC Education

Thomas Grose - TMC Dance

Lenore & Bernard Greenberg - LA Phil

Liverman Family Trust - CTG, LA Phil

Gloria Lothrop - CTG, Opera, LA Phil

McCone Grand Opera Fund - Opera

Barbara & Bowen H. McCoy - LA Phil/Hollywood Bowl

Mellon Foundation - LA Phil

Joyce & Donald Nores - Master Chorale

James B. Pendleton Foundation - TMC Spotlight

Sally & Frank E. Raab - BRCF, CTG, LA Phil/Hollywood Bowl

Lee & Larry Ramer - TMC Capital

Barbara & Charles Schneider - Master Chorale, LA Phil, TMC

Elizabeth Tamari - Opera, LA Phil

TMC Spotlight Awards Endowment Fund



\$100,000 to \$249,999

William A. Allison - LA Phil

Elizabeth & Harold Applebaum - CTG

R. Stanton Avery - MCF

Shirley Barach - Opera

Margaret & David Barry - Opera

Judith & Tom Beckmen - CTG

Sheri & Les Biller Foundation - CTG

Lynn Booth - BRCF

Geri Brawerman - BRCF

Jacqueline & Bert Briskin - LA Phil, Opera

Nadine & Ed Carson - BRCF

Jane & Maurice Cattani - TMC Dance

Dee Cody - LA Phil

Center Theatre Group Affiliates - CTG

Colburn Foundation - Master Chorale

Club 100 - TMC Bravo Awards

Kenneth Corday - CTG

Dorothy & Sherrill Corwin - TMC Spotlight

Teran & William L. Davis - Donor Advised

Kimberly Marteau & John Emerson - TMC

Regina Fadiman - CTG

Maude & Richard Ferry - Donor Advised

Rhonda Fleming - BRCF

Barbara & Peter Fodor - CTG

Sandra Forman - LA Phil

Ava Fries - CTG

Mia Chandler Frost - BRCF

Paul Gerstly - LA Phil

Pam Glaser & Sam Mudie - CTG

Brindell & Milton Gottlieb - CTG

Laura & Mel Guthman - BRCF

Hildegard Harris - Opera

Ann & Steve Hinchliffe - CTG

Marion Jorgenson - BRCF

Ruth & Tom Jones - BRCF

Gerald L. Katell - REDCAT Theater

Susanne & Paul Kester - LA Phil

Vicki King - CTG, LA Phil

Ellen & Michael Korney - CTG

Sylvia Kunin Piano Fund - TMC Spotlight

Lauren Leichtman & Arthur Levine - Opera

Ginny Mancini - BRCF

Virginia & Richard Martin - CTG

Dr. Michael F. McGuire - Opera

Carolyn & Chuck Miller - BRCF

Beverly & Joseph Mitchell - BRCF

Merle & Peter Mullin - TMC Education

Raymond R. Neevel - Master Chorale

Elizabeth & Charles Redmond - Master Chorale

Schulhofer Family - MCF

Maggy Simon - CTG

Caroline Singleton - BRCF

Katherine & Thomas Stoever - LA Phil

Louise & Barry Taper - CTG

Gaby K. Tanas - Opera

Flora Thornton - BRCF

Key:

CTG - Center Theatre Group

Master Chorale - Los Angeles Master Chorale

Opera - Los Angeles Opera Company

LA Phil - Los Angeles Philharmonic Association

TMC - The Music Center/Performing Arts Center of

Los Angeles County

BRCF - Blue Ribbon Children's Festival

MCF - Music Center Foundation Unrestricted



\$2,500,000 and higher

Shirley Askenas - TMC Spotlight, TMC Dance, Opera Education, CTG Education

Norma & Richard Camp - LA Phil, Opera, CTG

Diane & Leon Morton & James Gelb - CTG, BRCF, Opera, TMC

Spotlight, TMC Dance, Master Chorale, LA Phil

Peter W. Mullin - LA Phil, TMC Plaza Fund, TMC Capital, CTG

Carol Vernon & Robert Turbin - CTG, Opera

Dorothy C. Waugh - LA Phil, TMC, TMC Education, BRCF

\$1,000,000 to \$2,499,999

Linda & Robert Attiyeh - LA Phil

Pamela & Dennis Beck - TMC Spotlight, CTG, Donor Advised

David Conlon - TMC

Mary Levin Cutler - TMC Education, CTG

Carol & Warner Henry - Opera

Yvonne & Gordon Hessler - Opera, LA Phil

Julie & Richard Kagen - CTG

Carrie & Stuart Ketchum - BRCF, LA Phil, TMC Dance

Joyce & Kent Kresa - Master Chorale, LA Phil, TMC Dance, Opera, TMC, CTG

Betty Lou McMicken - CTG

Israella H. Sutnick - LA Phil, CTG, TMC Dance

Susan & Peter Van Haften - CTG

\$500,000 to \$999,999

Kathrine F. & Frank E. Baxter - Opera

Roger Gallizi & James N. Wiley - Opera

Virginia Hayes - CTG

Ann & Steve Hinchliffe - CTG, TMC Capital

Kay & David Ingalls - Opera

Linda Peterson - CTG

Victoria Pushee - LA Phil

Nancy & Barry Sanders - LA Phil

Mary Shambra - TMC Education

Jonathan Talberg - Master Chorale

Elayne & Thomas Techentin - Master Chorale

Sue Tsao - CTG

\$250,000 to \$499,999

Gracia Alkema & Charles Hendrix - Opera

Dr. Lee Bailey - CTG, LA Phil

Angela Bardowell - CTG, LA Phil, Opera

Judith & Tom Beckmen - TMC Capital

Diane & Allen Eisenman - Opera, LA Phil

Gerri Lee Frye - Opera

Peggy Parker Grauman & Walter Grauman - LA Phil, BRCF

Debbie M. Hyde - CTG, Donor Advised

Merle Mullin - BRCF, LA Phil

Courtland Palmer - Master Chorale

Milan Panic - Opera

Robin & Gerald Parsky - TMC

Edward L. Rada - CTG

Robert Robinson - LA Phil

Penelope Roeder - Master Chorale, TMC, TMC Education

Francine & Dal Swain - Master Chorale

Hope Warner - CTG

Susan & William Weintraub - CTG

\$100,000 to \$249,999

Phyllis Abrams & Jules Smith - TMC Dance, BRCF

William Allison - LA Phil

Debra Borda - LA Phil

Michael Breitner - Master Chorale

Graydon Brittan - Donor Advised

Joan & Allan Burns - CTG

Pei - yuan Chia & Katherine Shen - TMC

Ed & Alicia Clark - Opera

Evelant & Terry Cox - LA Phil

Rosa Cumare - Donor Advised

Janet & Roger DeBard - LA Phil, Opera

Ellen Drebin - Sondheim - Opera

Christine & Dan Ewell - LA Phil

Herbert O. & Jean Fox - Opera

Karalee K. Fox - Opera

Eva & William Fremont - LA Phil

Ronald Frydman - Opera



\$100,000 to \$249,999 (Continued)

Dr. Arnold Gilberg - LA Phil

Paige & David Glickman - LA Phil

Roy Hamilton - Opera

Denise & Robert Hanisee - Master Chorale

Sharon Henderson - CTG

Judith & Herbert Hyman - LA Phil, Opera

Freya & Mark Ivener - TMC, LA Phil

Sarah & Andrew Kane - CTG

Leslie & Jack Kavanaugh - CTG

Paul A. Kowal - CTG

Terry Knowles & Marshall Rutter - Master Chorale

Darell Krasnoff - CTG

Sandra S. Krause - CTG, LA Phil

Dr. Stephen Lee - TMC

Dr. Paul LeMal - Opera

Glenn Miya & Steven Llanusa - CTG, LA Phil

Carol & Doug Mancino - CTG

Marguerite & Robert Marsh - Master Chorale

Jane & Ted McAniff - Master Chorale

William E. Cohn & Dan J. Miller - CTG

Olivia & Anthony Neece - Opera

Joan Harding Newman - Opera, LA Phil

Mei-Lee Ney - Opera

Cheryl Peterson & Roger Lustberg - Master Chorale

Dr. Barry D. Pressman - LA Phil

Nan Rae - Opera Education, CTG Education

Elizabeth & Hugh Ralston - Master Chorale

Laurie & Stuart Rice - CTG

Randy & Bruce Ross - CTG

Carolyn & Scott Sanford - Master Chorale

Susan Schnabel & Edward Plummer - Donor Advised

Malcom Schneer - Opera, LA Phil

Dona & David Schultz - Master Chorale

Alexandra Siemons - Donor Advised

Lisa Specht - TMC

Andrea & John Van de Kamp - TMC

Magda & Frederick Waingrow - CTG

Janice & Dr. Daniel Wallace - CTG Margaret White - CTG, Master Chorale Sharon & Fillmore Wood - Opera

Up to \$100,000

Kathryn Ballsun - TMC Spotlight

Richard Bardowell, MD - LA Phil

Lorri & Steve Benson - MCF

Arlene Kageyama - Chikami - CTG

Ginny & John Cushman - LA Phil

Marilyn Dale - LA Phil

Teresa DeCrescenzo - Opera

Phyllis & Donal Dreifus - Opera

Ann Ehringer - Master Chorale

Florence Glaser - LA Phil

Nick Goldsborough - TMC Dance

Eric A. Gordon - Opera

Jackson N. Henry - LA Phil

Kim L. Hunter - CTG

William B. Jones - LA Phil

Sylvia & Vernon D. Jones - Opera

Hugh W. Kennedy - LA Phil

Ann L. Kligman - LA Phil

Emily & Michael Laskin - LA Phil

Marjorie & Roger Lindbeck - Master Chorale

Linda May - Opera

Donald McDonald - LA Phil

Stephen D. Moses - TMC Spotlight

Arlene & Alfred Noreen - LA Phil

Renee & Robert Nunn - CTG

Dr. Christine P. Ries - Opera

Judith C. Shaffer - LA Phil

Cathy & Wes Schaeffer - CTG

Ellyn & Richard Semler - Opera

Richard Spelke - Master Chorale, LA Phil

Sue Stamberger - Master Chorale

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